

**DUKES COUNTY REGIONAL HOUSING AUTHORITY**

**RENTAL REHABILITATION LOAN APPLICATION**

Application No. \_\_\_\_\_  
 Bedrooms: 0 1 2 3 4 5

Date of Receipt: \_\_\_\_\_  
 Fee\$\_\_\_\_\_

**PLEASE COMPLETE AND RETURN TODAY FOR IMMEDIATE CONSIDERATION**

Purpose (Describe)\_\_\_\_\_

Amount Needed \$\_\_\_\_\_

This is an application for    Individual    Joint

|                                                 |                         |                   |                  |                |
|-------------------------------------------------|-------------------------|-------------------|------------------|----------------|
| <b>PROPERTY INFORMATION:</b>                    |                         |                   |                  |                |
| PROPERTY OWNED BY: NAME(S) OF TITLE HOLDER(S)   | #UNITS                  | OWNER'S VALUATION | YEAR BUILT       | DATE PURCHASED |
| STREET ADDRESS                                  | CITY                    | COUNTY            | STATE            | ZIP            |
| REGISTRY OF DEEDS PROPERTY BOOK AND PAGE NUMBER | ORIGINAL PURCHASE PRICE |                   | DATE OF MORTGAGE |                |
| NAMES AND ADDRESSES OF MORTGAGE HOLDER          |                         |                   |                  |                |

|                                    |                                                                            |                                        |               |             |
|------------------------------------|----------------------------------------------------------------------------|----------------------------------------|---------------|-------------|
| <b>BORROWER:</b>                   |                                                                            |                                        |               |             |
| NAME (FIRST, MIDDLE INITIAL, LAST) | SOCIAL SECURITY#                                                           |                                        | DATE OF BIRTH |             |
| STREET ADDRESS                     | CITY                                                                       | COUNTY                                 | STATE         | ZIP         |
| MAILING ADDRESS (IF DIFFERENT)     | CITY                                                                       | COUNTY                                 | STATE         | ZIP         |
| HOME PHONE                         | NUMBER OF DEPENDENTS/ AGES                                                 | # YEARS EMPLOYED IN CURRENT OCCUPATION |               |             |
| EMPLOYER AND EMPLOYER'S ADDRESS    | EMPLOYER'S PHONE                                                           |                                        | YEARS THERE   |             |
| POSITION                           | PREVIOUS EMPLOYER AND ADDRESS (IF CURRENT EMPLOYMENT IS LESS THAN 2 YEARS) |                                        |               | YEARS THERE |

|                                                                        |                                                                            |                                        |               |             |
|------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------|---------------|-------------|
| <b>CO-BORROWER:</b> IF JOINT APPLICATION, PLEASE COMPLETE THIS SECTION |                                                                            |                                        |               |             |
| NAME (FIRST, MIDDLE INITIAL, LAST)                                     | SOCIAL SECURITY#                                                           |                                        | DATE OF BIRTH |             |
| STREET ADDRESS                                                         | CITY                                                                       | COUNTY                                 | STATE         | ZIP         |
| MAILING ADDRESS (IF DIFFERENT)                                         | CITY                                                                       | COUNTY                                 | STATE         | ZIP         |
| HOME PHONE                                                             | NUMBER OF DEPENDENTS/ AGES                                                 | # YEARS EMPLOYED IN CURRENT OCCUPATION |               |             |
| EMPLOYER AND EMPLOYER'S ADDRESS                                        | EMPLOYER'S PHONE                                                           |                                        | YEARS THERE   |             |
| POSITION                                                               | PREVIOUS EMPLOYER AND ADDRESS (IF CURRENT EMPLOYMENT IS LESS THAN 2 YEARS) |                                        |               | YEARS THERE |

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| <b>GROSS MONTHLY INCOME</b> |           |           |                         |        |
|-----------------------------|-----------|-----------|-------------------------|--------|
| ITEM                        | BORROWER: | BORROWER: | ITEM                    | AMOUNT |
| BASE SALARY/ OVERTIME       | \$        | \$        | FIRST MORTGAGE (P&I)    | \$     |
| BONUSES/ COMMISSIONS        |           |           | OTHER FINANCING (P&I)   | \$     |
| DIVIDENDS/ INTEREST         |           |           | \INSURANCE              |        |
| NET RENTAL INCOME           |           |           | REAL ESTATE TAXES       |        |
| OTHER INCOME*               |           |           | OTHER (i.e. Assn. Dues) |        |
| <b>TOTAL</b>                | \$ (A)    | \$ (B)    |                         |        |
| <b>GRAND TOTAL (A+B)</b>    | \$        |           | <b>TOTAL</b>            | \$     |

\* You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.

| <b>FINANCIAL HISTORY:</b> This statement may be completed jointly by any co-borrowers if their assets and liabilities are sufficiently joined so that the statement can be meaningful and fairly presented on a combined basis. |                      |                                                                 |          |                 |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------------------------------------------------|----------|-----------------|----------------|
| ASSETS                                                                                                                                                                                                                          |                      | LIABILITIES AND PLEDGED ASSET                                   |          |                 |                |
| DESCRIPTION                                                                                                                                                                                                                     | CASH OR MARKET VALUE | CREDITOR'S NAME AND ADDRESS                                     | ACCOUNT# | MONTHLY PAYMENT | UNPAID BALANCE |
| CHECKING AND SAVING ACCOUNTS (SHOW NAMES OF INSTITUTIONS/ ACCT NOS)                                                                                                                                                             |                      |                                                                 |          |                 |                |
|                                                                                                                                                                                                                                 |                      | INSTALLMENT AND "REVOLVING" DEBTS                               |          |                 |                |
| LIFE INSURANCE NET CASH VALUE FACE AMOUNT (\$ )                                                                                                                                                                                 |                      |                                                                 |          |                 |                |
| REAL ESTATE OWNED (ENTER MARKET VALUE FROM SCHEDULE OF REAL ESTATE OWNED)                                                                                                                                                       |                      |                                                                 |          |                 |                |
| STOCKS AND BONDS (DESCRIPTION)                                                                                                                                                                                                  |                      | MORTGAGE LOANS                                                  |          |                 |                |
| AUTOMOBILE (MAKE & YEAR)                                                                                                                                                                                                        |                      |                                                                 |          |                 |                |
|                                                                                                                                                                                                                                 |                      | ALIMONY, CHILD SUPPORT AND SEPARATE MAINTENANCE PAYMENT OWED TO |          |                 |                |
| PERSONAL PROPERTY AND OTHER ASSETS                                                                                                                                                                                              |                      |                                                                 |          |                 |                |
| <b>TOTAL ASSETS</b>                                                                                                                                                                                                             | \$                   | <b>TOTAL MONTHLY PAYMENTS AND UNPAID BALANCE</b>                | \$       | \$              | \$             |

| <b>SCHEDULE OF REAL ESTATE OWNED:</b> (If additional properties owned, attach separate schedule) |                  |               |                             |                     |                   |                                  |                   |
|--------------------------------------------------------------------------------------------------|------------------|---------------|-----------------------------|---------------------|-------------------|----------------------------------|-------------------|
| ADDRESS OF PROPERTY (Indicate PS if Pending Sale or R if Rental being held for income)           | TYPE OF PROPERTY | PRESENT VALUE | AMOUNT OF MORTGAGES & LIENS | GROSS RENTAL INCOME | MORTGAGE PAYMENTS | TAXES, INS MAINTENANCE AND MISC. | NET RENTAL INCOME |
|                                                                                                  |                  | \$            | \$                          | \$                  | \$                | \$                               | \$                |
|                                                                                                  |                  |               |                             |                     |                   |                                  |                   |
|                                                                                                  |                  |               |                             |                     |                   |                                  |                   |
|                                                                                                  | <b>TOTALS</b>    | \$            | \$                          | \$                  | \$                | \$                               | \$                |

### DISCLOSURES

- The responsibility of the attorney for the mortgage is to protect the interest of the mortgagee.
- The mortgagor may, at their own expense, engage an attorney of their own selection to represent his own interests in the transactions.
- The approximate expiration date of the note is \_\_\_\_\_.
- The rate of interest to be charged is 10%, but not in effect as long as terms of loan repayment agreement are in force.
- As of the expiration date of said note, the mortgage may demand payment of said note, may rewrite the note by agreement at a greater or lesser rate of interest, or may, by agreement, allow payments to be made on said note at the same or a lesser, or a greater rate of interest.
- If the mortgage is not consummated within \_\_\_\_\_ days from the date of the DCRHA's approval, said approval shall become null and void.
- Additional disclosures are provided separately.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <p><b>APPLICANTS SIGNATURE(S):</b> The undersigned applies for the loan indicated in this application to be secured by a mortgage on the property described herein. Everything stated in this application is correct. You may retain this application whether or not it is approved. You are authorized to check my/our credit and employment history and to provide information to others about your credit experiences with me/us. I have received and read the enclosed Rental Rehabilitation Loan disclosure statements.</p> |
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|              |      |
|--------------|------|
| BORROWER:    | DATE |
| CO-BORROWER: | DATE |